FIPB clearances

1560. DR. MAHESH CHANDRA SHARMA: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the number of FIPB clearances in the years 1994—1999;

(b) the FIPB clearances in these years in terms of US dollars, year-wise; and

(c) the inflow of foreign direct investment into India during this period, year-wise?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY COMMERCE AND INDUSTRY (DR. RAMAN): (a) to (c) Sir, a total number of 6634 proposals have been cleared by FIPB in the years 1994—1999. A year-wise statement showing Foreign Direct Investment (FDI) in terms of US dollars and inflow of FDI during this period is as under:—

Year	Total number FDI proposals approved by FIPB	Amount of FIPB approvals in terms of US $ (In Million)	Total Inflow of FDI in terms of US $ (In Million)
1994	768	$ 4250.88	$ 1048.50
1995	942	$ 9947.40	$ 2172.00
1996	1166	$ 9905.23	$ 3021.00
1997	1234	$ 12629.37	$ 4579.10
1998	1096	$ 7571.08	$ 3377.20
1999	1428	$ 6514.66	$ 4016.10